



Samuel Salako Partner, Olajide Oyewole LLP Samuel.Salako@oo.dlapiperafrica.com

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Samuel is a Partner in the Corporate and Capital Markets practice and also co-heads the IPT and Employment and Global Mobility sectors at Olajide Oyewole LLP. He has about two decades of commercial law experience.

He provides general corporate representation to various established and emerging businesses including, a broad pool of public companies, closely-held businesses and international subsidiaries. Samuel advises on a wide range of corporate legal issues including: corporate finance, company re-organization and corporate restructuring, private equity investments and corporate acquisitions among other complex multidisciplinary corporate advisory services, the negotiation of strategic alliances, the formation and financing of startup companies, business succession planning, as well as structuring, negotiating and documenting a vast array of related organizational transactions.

Samuel has also worked in the financial services sector where he was responsible for establishing monitoring and compliance frameworks for mutual funds managers, municipal bonds issuers, setting up contractual and monitoring frameworks for subnational sovereign wealth funds, reviewing and negotiating syndicated lending security agreements, and reviewing and negotiating capital market offer documents, among other responsibilities.



Related services

Restructuring

Corporate

Employment

Related sectors

Consumer Goods and Retail

Insurance

Languages spoken

English, Yoruba

Experience

Experience has included advising:

- Mavin Records Limited in negotiating an investment deal with Kupanda Capital
- Nampak International Limited, Nampak Cartons Nigeria Limited and Nampak Properties Nigeria Limited, with respect to the acquisition of its entire equity stake in the target companies
- Idaresit Limited (the vendor) and Wild Fusion Limited (the target company) with respect to the acquisition of 25.05% of the vendor's equity stake in the target company
- A fintech company on its USD5 million series A funding round
- A consumer goods group of companies on the restructuring involving spin-offs, assets transfers and arrangements among shareholders
- Various clients in drafting sundry joint venture agreements, complex memorandum and articles of association and shareholders agreements
- Various clients in preparing documentations for obtaining the approval of the National Office of Technology Acquisition and Promotion for technology transfer agreements

- A corporate client including setting up the data room for due diligence in a USD20 million foreign direct investment transaction; also worked as part of legal team responding to the investor's queries and providing legal advice to the client at every stage of the transaction
- The acquirer in a proposed merger and acquisition schemes involving two facilities management companies
- A telecommunications company at various stages of the acquisition of its license

Credentials

Professional Qualifications

• Legal practitioner admitted to the Nigerian Bar (2003)

Education

- University of Glasgow, Scotland (2008)
- University of Ibadan, Nigeria (2001)

Recognition

- Notable Practitioner in IFLR1000 (2023)
- "Samuel Salako is very hands-on, pays attention to details and is very responsive." Chambers & Partners Global Guide 2023
- "I was very impressed with Samuel. He is highly knowledgeable, responsive and a firm negotiator on behalf of his client." Chambers
 & Partners Global Guide 2023
- "Thought process and positive disposition to challenging issues." IFLR1000 (2022)
- "He is accessible, very professional and resourceful." IFLR1000 (2022)
- "Samuel Salako is very hands-on, pays attention to details and is very responsive." Chambers & Partners Global Guide 2023
- Commended for client service in IFLR1000 (2018)

Prior Experience

- 2011 to present, Partner, Olajide Oyewole LLP, DLA Piper Africa member firm in Nigeria
- 2010 to 2013, Assistant Manager 1 (Public Trust), First Trustees Nigeria Limited
- 2004 to 2010, Solicitor / Counsel, Olajide Oyewole LLP, DLA Piper Africa member firm in Nigeria
- 2003 to 2004, Solicitor and Barrister, Lagos-based law firm
- 2003, Intern / Solicitor, Lagos-based law firm

Memberships

• Nigerian Bar Association

Insights

An Employer's Right to Extend Probation Period- Analysis of Ann Chiamaka Nwanguma V.Artee Industries Limited & Ors 29 April 2025

Frequently Asked Questions - Job Abandonment in Nigeria 14 April 2025

Frequently Asked Questions on Employer of Record System in Nigeria 12 October 2024 As employment needs evolve in response to advancement in technology and changes in global economy, organisations are increasingly seeking flexible and efficient solutions to expand their global workforce. One of such solutions being increasingly used by organisations is the "Employer of Record" (EOR) system also referred to as "employee outsourcing" in some jurisdictions. This has emerged as a vital strategy for organisations who seek to navigate the complexities of international hiring, compliance with local laws, tax and payroll management, etc. One of the major benefits of hiring through an EOR is that it removes the regulatory obstacles in the process of international employment. As a result, the EOR model is becoming an essential tool for businesses aiming to maintain agility and competitiveness in a global market.

Expatriate Employment Levy 27 March 2024

Nigerian M&A Webinar 2023 6 February 2023