



Sheila Mokaya

Senior Associate, IKM Advocates

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Nairobi

Sheilla Mokaya is a Senior Associate in the Real Estate and Finance practice group advising various clients including private equity and venture capital firms and development finance institutions on local and cross border finance transactions.

She is involved in carrying out due diligence, drafting and negotiation of transaction agreements, issuing legal opinions, monitoring the satisfaction of conditions and providing general legal advice on closing. She has advised various financial institutions on privately placed note programs and was part of the legal team that advised on Kenya's first Islamic bond (sukuk).

Sheilla also has experience in corporate matters and has advised in complex M&A transactions in the financial services, education, energy, healthcare and hospitality sectors.

Languages spoken

English

Experience

Experience has included advising:

- Acted for various borrowers in financing transactions involving private equity funds including BlueOrchard Microfinance Fund, Spark+ Africa Fund and Incofin, as well as sovereign funds such as NORFUND.
- Part of the team that advised Nedbank Group on its partial pro rata offer to acquire circa 66% of the issued share capital of NCBA Group PLC.
- Advised WIPHOLD Consortium on the acquisition of 100% of the ordinary shares in Zaad Holdings Proprietary Limited the holding company for a seed manufacturing plant with presence in Kenya, Tanzania, Uganda, Zambia and Rwanda.
- Advised Enko Education, the largest network of International Baccalaureate (IB) schools in Africa on a majority share acquisition of 65% of a school in Kenya.
- Advised Liberty Group LLC on the acquisition of a fast-food franchise 'Burger King' in Kenya.
- Advised Cauris Inc. on a USD 10 million debt investment in each of Autochek SAS and Fairmoney Technologies.
- Advised NORFUND on a USD 15 million debt investment in a manufacturing company in Kenya.
- Advised various banks and microfinance institutions in the structuring and issue of privately placed note programmes.
- Advised on the structuring of the first Islamic bond (sukuk) in Kenya.
- Advised a fintech company operating in Kenya, Uganda, South Africa, Nigeria and Ghana on their internal restructuring.
- Acted for Goodwell Investments BV in conducting a high-level due diligence over a Kenyan company that manufactures baking products and a follow-on investment in Souk Farms, a target entity in Rwanda.

Credentials

Professional Qualifications

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- Advocate admitted to the High Court of Kenya (2020)

Education

- Kenya School of Law, Diploma in Law (2018)
- Kenyatta University (2017)

Prior Experience

- September 2026 to date, Senior Associate, IKM Advocates, DLA Piper Africa in Kenya
- March 2024 to August 2026, Associate, Nairobi-based law firm
- October 2021 to February 2024 , Associate, Nairobi-based law firm

Memberships

- Member of the Law Society of Kenya
- Member of the Institute of Certified Secretaries