

Paul Mbuga

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Paul Mbuga is a commercial and infrastructure lawyer, and his core practice areas include corporate and commercial law (including M&A and private equity), capital markets (regulation and transactions), projects and infrastructure and regulatory compliance. Paul advises corporate, financial and infrastructure entities on a wide range of legal, regulatory and transactional matters, working with in-house counsel, within the business operation and as local counsel.

Related services

[Corporate](#)

[Finance and Projects](#)

[Intellectual Property and Technology](#)

[Tax](#)

Related sectors

[Consumer Goods and Retail](#)

[Financial Services](#)

[Industrials](#)

[Infrastructure, Construction and Transport](#)

[Media, Sport and Entertainment](#)

[Technology](#)

Languages spoken

English

Experience

Experience has included advising:

- MTN Uganda for its USD150 million initial public offer - the first telecommunications sector public offer in Uganda; the largest ever public offer in the history of the Ugandan capital markets; the first public offer to utilise digital channels (including mobile money) and the largest public offer in Africa in 2021.
- TotalEnergies Marketing on its USD91 million downstream petroleum company amalgamation with Gulf Africa Petroleum.
- Stanbic Bank and Centenary Bank on a corporate reorganisation by which the banks altered their corporate structure by creating a holding company [Stanbic Uganda Holdings and Centenary Group respectively] and transferring the banking business undertaking to new banking subsidiaries.
- The lenders, led by the International Finance Corporation and African Development Bank as mandated lead arrangers, for the

USD403 million project re-financing of the 250 MW Bujagali II hydro power dam.

- Trade and Development Bank for a USD20 million development financing in connection with the development of Uganda's first-ever oil refinery.
- AMEA Power for the establishment of a 20MW solar power facility, including special-case licensing approvals and project financing.

Credentials

Professional Qualifications

- Advocate admitted to the High Court of Uganda.

Education

- University of Birmingham: Master of Laws (International Commercial Law).
- Makerere University: Bachelor of Laws.
- Law Development Centre: Post-Graduate Diploma in Legal Practice (bar qualification).

Memberships

- Member of the East African Law Society.
- Member of the Uganda Law Society.

Insights

Africa Energy Futures: Uganda

19 November 2021

Due to the need to diversify Uganda's energy mix and fulfill the country's climate change commitments, the government's emphasis will be on renewable forms of energy such as wind, solar and biogas. Nevertheless, it is anticipated that large and mini-hydro will continue to be Uganda's principal energy supply source in the medium to long-term.